

APPENDIX 2a

The change in the 2021/22 base budget for total net expenditure when compared with the 2020/21 revised estimate is primarily a consequence of the following items:

	Change (£)
The 2020/21 revised estimate for Supplies and Services includes £22,481,000 received in Government grant funding to be used to support local businesses during the Covid-19 pandemic as approved by Finance and Resources Committee on 8 October 2020 and 10 December 2020. This is matched by an equivalent sum included under Income.	0
The 2021/22 base budget for employees is £64,750 higher than the 2020/21 revised estimate to reflect factors such the anticipated April 2021 pay award (yet to be confirmed), increments and other staffing changes.	64,750
The 2021/22 base estimate includes £1,014,400 for Minimum Revenue Provision charge in respect of the Council's General Fund capital expenditure financed by borrowing in accordance with the Council's MRP policy as opposed to £827,450 in the 2020/21 revised estimate.	186,950
New Homes Bonus to be received from central government in 2021/22 of £19,400 is £90,950 lower than the £110,350 received in 2020/21.	90,950
The 2020/21 revised estimate for transfer payments (Rent Allowances, Rent Rebates and Discretionary Housing Payment costs) of £17,625,000 is largely offset by Government subsidy totalling £17,524,450. The 2021/22 base estimate for transfer payments is £15,215,150 offset by Government subsidy of £14,929,570.	185,030
The distribution from the Bramcote Crematorium will increase from £300,000 in 2020/21 to £400,000 in 2021/22.	(100,000)

Finance and Resources Portfolio - Revenue Budgets		
Cost Centre	2020/21 Revised Budget (as at December)	2021/22 Base Budget (as at December)
Employees	4,587,002	4,651,764
Premises	231,900	252,010
Transport	36,990	33,010
Supplies & Services	25,112,090	2,360,265
Transfer Payments	17,625,000	15,215,150
Third Party Payments	98,820	63,500
Central Support Recharges	(975,840)	(1,493,932)
Capital Charges	4,120,270	4,136,300
Income	(31,638,605)	(8,119,401)
Income (Benefits)	(17,524,450)	(14,929,570)
	1,673,177	2,169,096